

Message Text

UNCLASSIFIED

PAGE 01 KHARTO 00808 101117Z

ACTION COME-00

INFO OCT-01 AF-08 ISO-00 OPIC-06 EB-08 /023 W

-----101752Z 103544 /42

R 101049Z MAR 77

FM AMEMBASSY KHARTOUM

TO SECSTATE WASHDC 3381

UNCLAS KHARTOUM 0808

PLEASE PASS OPIC

E.O. 11652: N/A

TAGS: EINV, BAGB, EIND, SU

SUBJECT: MAJOR PROJECTS PROGRAM - N-REN/GOS FERTILIZER PLANT

REF: (A) EMBASSY'S OM OF NOV. 16, 1975 (B) 75 KHARTOUM 2624

(C) 75 STATE A-5698

1. ACCORDING PRESS REPORTS AT THE TIME, N-REN LAST DECEMBER SIGNED AGREEMENT TO CONSTRUCT AND PARTICIPATE IN \$100 MILLION PLUS FERTILIZER PLANT NEAR KHARTOUM. N-REN WAS TO TAKE 35 PERCENT OF TOTAL EQUITY OF \$34 MILLION. N-REN AGREED TO ARRANGE FINANCING INCLUDING LOAN TO GOS TO COVER ITS EQUITY POSITION.

2. EMBOFF DISCUSSED PROJECT STATUS WITH DIRECTOR, PROJECTS BUREAU, MINISTRY OF INDUSTRY EARLY THIS MONTH AND LEARNED THAT PROJECT IS DELAYED BECAUSE OF FINANCING DIFFICULTIES. N-REN REPORTEDLY HAS ARRANGED FINANCING OF ITS EQUITY SHARE AND EXPORTS CREDITS THROUGH AUSTRIAN, BELGIAN AND WEST GERMAN SOURCES. PRINCIPAL PROBLEM APPEARS TO BE FINANCING OF GOS \$20 MILLION EQUITY SHARE. AS SOON AS THIS FINANCING ARRANGED, PROJECT DIRECTOR SAID IMPLEMENTATION WOULD IMMEDIATELY FOLLOW.

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3. GOS ARGUES CONVINCINGLY, GIVEN DOMESTIC DEMAND FOR FERTILIZER IN AGRICULTURE SECTOR, THAT ECONOMIC VIABILITY OF THIS 200,000 TON FERTILIZER PLANT IS ASSURED. ALTHOUGH IT APPEARS THAT MOST PROCUREMENT WILL BE EUROPEAN BECAUSE OF AVAILABILITY OF EXPORT CREDITS, WE ARE STILL HOPEFUL SOME AMERICAN SOURCE BUSINESS WILL DEVELOP OUT OF ALL THIS.

4. ACTION REQUESTED: WE WOULD APPRECIATE WHATEVER
INFORMATION OPIC OR USDOC CAN DEVELOP FROM HERBET H.
HAMILTON, PRESIDENT, N-REN CORPORATION, MCCULLOUGH
STREET, CINCINNATI, OHIO 45226. BREWER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, FERTILIZERS, INDUSTRIAL PLANTS
Control Number: n/a
Copy: SINGLE
Sent Date: 10-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Format: TEL
From: KHARTOUM
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Legacy Key: link1977/newtext/t19770374/aaaacnbd.tel
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Original Previous Classification: n/a
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